

## Waterloo, IA

Advanced industries employ

**10,410**

full-time workers. (2013)

These direct jobs supports an additional

**8,330**

indirect jobs in other industries in the region.

Advanced industries produce

**\$1.3**

billion dollars in output in the region.  
(2013, 2005 Chained)

Advanced industries pay, on average

**\$86,040**

dollars per year (2013).

Advanced industries directly

account for

**10.9%**

of all jobs in the region.

This employment share is

**#36**

among all small metros.

This accounts for

**15.6%**

of all output in the region (2013).

This compares to average pay of

**\$40,350**

for all industries (2013).

Advanced industry annual average growth, 2010-2013

**JOBS**

3.5%

2.7%

Waterloo, IA

U.S.

**OUTPUT**

3.8%

-3.7%

Waterloo, IA

U.S.

### What are Advanced Industries?

The Metropolitan Policy Program at Brookings defines advanced industries as those that: 1) Spend at least \$450 per worker per year on R&D and 2) employ at least 20 percent of their workforce in STEM-intensive occupations. The definition identifies 50 4-digit NAICS industries across the manufacturing, energy, and services sectors that together constitute the advanced industries super-sector.

### Why do Advanced Industries Matter?

Advanced industries encompass the nation's "tech" sector at its broadest and most consequential. They represent a sizable economic anchor for the U.S. economy and have led the post-recession employment recovery. Their competitiveness and growth are prerequisites for any future broadly shared prosperity. As such, the sector encompasses the country's best shot at supporting innovative, inclusive, and sustainable growth. Advanced industries are present in nearly every U.S. region, but the sector's geography is uneven.

### For More Information

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#### DATA NOTES

All figures reflect Brookings analysis of data from Moody's Analytics.

# Waterloo, IA

## Twenty-Five Largest Advanced Industries (2013)

Industry 4-Digit NAICS Code	Industry Title	Industry Employment (2013)	Industry Location Quotient (LQ) † 2013	Industry Share of Total Advanced Industries Employment (2013)	Industry Employment Annual Growth 2010-2013	Industry Share of Total Advanced Industries Output (2013)	Industry Output Annual Growth 2010-2013
3331	Agri., Constr., Mining Machinery	5,580	33.15	53.6%	5.9%	53.5%	-3.8%
3336	Engine & Power Equipment	1,380	20.09	13.2%	4.0%	13.2%	-9.8%
3339	General Purpose Machinery	560	3.22	5.3%	1.9%	3.6%	-7.6%
5413	Architecture & Engineering	370	0.40	3.5%	8.7%	3.1%	11.4%
5415	Computer Systems Design	330	0.29	3.2%	11.8%	3.5%	15.8%
5416	Management Consulting	270	0.33	2.5%	-14.0%	2.5%	-10.4%
3362	Motor Vehicle Body & Trailers	240	2.63	2.3%	1.3%	2.1%	18.2%
3345	Precision Instruments	190	0.70	1.8%	-0.5%	1.4%	-5.3%
3399	Misc. Manufacturing	160	0.87	1.5%	-2.9%	1.1%	-1.8%
3352	Household Appliances	130	3.39	1.3%	3.5%	0.7%	-13.3%
3333	Commercial & Service Machinery	120	2.02	1.1%	4.6%	0.8%	-14.6%
3313	Aluminum Products	80	2.12	0.8%	-1.5%	0.5%	9.6%
3332	Industrial Machinery	80	1.16	0.8%	4.4%	0.6%	-5.0%
3363	Motor Vehicle Parts	80	0.23	0.8%	7.8%	0.6%	19.9%
3315	Foundries	70	0.87	0.7%	-0.9%	0.7%	8.3%
5112	Software Products	70	0.35	0.7%	4.1%	1.7%	7.2%
5172	Wireless Telecom Carriers	60	0.61	0.6%	-11.9%	0.7%	-6.1%
3391	Medical Equipment & Supplies	60	0.30	0.6%	-5.4%	0.8%	-3.9%
6215	Medical and Diagnostic Laboratories	50	0.27	0.4%	0.8%	0.3%	1.4%
3342	Communications Equipment	40	0.64	0.4%	8.1%	0.4%	2.1%
3341	Computer Equipment	40	0.38	0.4%	3.6%	0.2%	5.5%
3359	Misc. Electrical Equipment	40	0.46	0.4%	2.7%	0.3%	-5.3%
3259	Misc. Chemicals	40	0.68	0.4%	-16.0%	0.9%	-20.2%
3251	Basic Chemicals	40	0.38	0.4%	32.2%	1.5%	29.6%
3351	Electrical Lighting Equipment	30	1.03	0.3%	1.0%	0.2%	-3.5%
Advanced industries manufacturing		9,190	2.49	88.2%	4.5%	86.9%	-4.1%
Advanced industries energy		20	0.04	0.2%	-19.8%	0.6%	-17.8%
Advanced industries services		1,210	0.29	11.6%	-2.9%	12.5%	0.8%
<b>ADVANCED INDUSTRIES TOTAL</b>		<b>10,410</b>	<b>1.25</b>	<b>100.0%</b>	<b>3.5%</b>	<b>100.0%</b>	<b>-3.7%</b>

† Location quotients are a measure of specialization for an industry using employment. A LQ of over 1 indicates that an industry employs more workers, as a share of total employment, than the nation as a whole.